

Northwest Local Schools  
(General Fund)

Fiscal Year 2025

Cash Flow and Projection

	March	For Year-End	November Forecast/ Budget	
Beginning Cash Balance	52,311,641	29,930,586	29,930,586	100%
<b>Revenues</b>				
Real Estate Taxes	1,125,000	60,192,645	60,010,394	100%
Personal Property Taxes	-	2,342,405	4,764,093	49%
Earnings on Investments	268,889	2,057,118	1,828,750	112%
Tuition, Preschool, Fees & Rent	1,682,455	3,344,579	3,595,394	93%
Restricted Grants & Aid	457,155	4,749,291	5,431,456	87%
Foundation	1,875,625	17,466,779	24,009,281	73%
Rollback and Homestead	-	3,158,151	6,320,649	50%
Other (including open enrollment)	1,103	3,390,474	5,169,321	66%
<b>Total Revenues</b>	<b>5,410,227</b>	<b>96,701,442</b>	<b>111,129,338</b>	<b>87%</b>
Non-Operating	17,563	338,701	1,611,049	21%
<b>Total Resources</b>	<b>57,739,432</b>	<b>126,970,729</b>	<b>142,670,973</b>	<b>89%</b>
<b>Expenditures</b>				
Salaries and Wages	5,281,396	46,675,402	63,906,813	73%
Fringe Benefits	1,848,897	16,944,719	22,077,438	77%
Purchased Services (Special Ed, Utilities, etc)	2,449,862	12,724,947	20,527,736	62%
Materials, Supplies, Texts	143,854	1,763,089	3,155,681	56%
Capital Outlay	5,275	37,341	414,285	9%
Other (aud/treas fees, insurance, awards, misc)	12,032	747,115	1,279,458	58%
<b>Total Expenditures</b>	<b>9,741,316</b>	<b>78,892,613</b>	<b>111,361,411</b>	<b>71%</b>
Non-Operating	-	80,000	221,341	36%
<b>Cash Balance before Reserves</b>	<b>47,998,116</b>	<b>47,998,116</b>	<b>31,088,221</b>	<b>154%</b>
<b>Reserves/Restricted</b>	<b>1,388,484</b>	<b>1,388,484</b>		
<b>Outstanding Encumbrances</b>	<b>7,332,272</b>	<b>7,332,272</b>		
<b>Unreserved Cash Balance</b>	<b>39,277,359</b>	<b>39,277,359</b>	<b>31,088,221</b>	<b>126%</b>
		<b>25% -</b>	<b>27,895,688</b>	
		target cash balance year-to-date avg		<b>75%</b>